

## SCHOOL BOARD MEETING

February 21, 2021

The Board of Education of the Flandreau School District No. 50-3, Flandreau, Moody County, South Dakota, met in special session in the Middle School conference room at 8:00 a.m. Board members Kari Burggraff, Tom Stenger, and Adam Wiese were present. Kelly Kontz and Tammy Lunday joined via Zoom. Brian Johnson was absent. Superintendent Rick Weber was also present and Business Manager Stacey VanBeek joined via Zoom.

The Pledge of Allegiance was recited.

02-135.22 Motion by Burggraff, seconded by Kontz to approve the agenda. All voted aye.

Visitors to the meeting: Jerry Spethman

Jerry Spethman from D.A Davidson presented some information on the change in interest rates and why the school's rating took so long to be completed.

Member Kevin Christenson joined the meeting at 8:09 a.m.

02-136.22 Motion by Burggraff, seconded by Wiese to amend the minimum gross savings to be \$165,000 (after delivery date expenses) on the refunding of the Flandreau School District's Series 2017 Limited Tax General Obligation Refunding Certificates dated May 11, 2017. All voted aye.

The Board would like to get on the agenda of the next County Commissioner meeting to bring forth concerns during the ratings process and lost savings of the prior minimum threshold, as previously set in December.

02-137.22 There being no further business, motion by Burggraff, seconded by Kontz to adjourn the meeting at 8:26 a.m.

Tom Stenger, President

Stacey VanBeek, Business Manager

Flandreau School District #50-3

(Published once at the total approximate cost of \_\_\_\_\_.)